



**GEORGE PETTY
(1933-2006)**

George S. Petty founded and led several businesses in the forest products industry in his long career, including Tembec and the former Repap Enterprises. He also served as chairman of the Canadian Pulp and Paper Association, endowed chairs at McGill and Bishop's universities, received honorary doctorates from the University of New Brunswick and Bishop's, and was a Member of the Order of Canada.

▶ **ESSAY CONTEST 2008 / George Petty Entrepreneurial Idea Prize**

HOW CAN WE CREATE WEALTH BY EXPORTING WATER?

The government of Quebec prohibits exporting water in containers larger than 20 litres. The Montreal Economic Institute (MEI) believes the possibility of allowing a bulk drinking water export industry should be explored, thereby spurring the emergence of a new wealth-creating industry. What potential does this industry hold, and what conditions would favour its development? For the second edition of the George Petty Entrepreneurial Idea Prize, the Montreal Economic Institute is asking the question: "How can wealth be created by exporting water?"

PRIZE

This writing competition is the second edition of the George Petty Entrepreneurial Idea Prize, aimed at recognizing and rewarding innovative ideas. The winner will receive a \$2,500 prize, and the winning entry will be issued by the Institute as a special publication associated with the name of George Petty. Prizes of \$500 will also be awarded to the authors of the second- and third-place entries.

The competition winner will be presented at a luncheon speech on Tuesday, May 6, 2008. The author's attendance at this luncheon is mandatory.

COMPETITION RULES

To enter, contestants must submit a dissertation of 1,750 to 2,000 words. Texts may be written in French or English.

The competition is open to everyone and is aimed especially at teachers, students and people involved in the sector.

All dissertations must be sent by e-mail (bpetkova@iedm.org) and by post to Ms Bennie Petkova, prior to 5:00 p.m. on Friday, March 28, 2008. Texts received after the deadline will not be considered.

Ms Bennie Petkova / Public Affairs Assistant / Montreal Economic Institute / 6708 St. Hubert Street / Montreal (Quebec) / Canada (H2S 2M6)

Dissertations will be evaluated by a committee made up of two members of the Institute's team and of a university professor.

The [Montreal Economic Institute](#) was born of the common initiative of Montreal business people, academics and economists. It receives no public financing.

